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Fortune 500 Companies Drive Second Annual Fieldglass Client Roundtable

GlaxoSmithKline, Verizon Wireless, Wyeth and Other Industry Leaders Share Service Procurement Strategies and Best Practices

Chicago (November 3, 2005) – Fieldglass, Inc., a leading provider of services procurement software, announced today that executives from Fortune 500 companies across several industries convened in Philadelphia at the Second Annual Fieldglass Client Roundtable on October 18 and 19, 2005. They shared strategies for engaging with a range of service providers and discussed how best to manage the acquisition of disparate forms of human capital.

Leaders from companies such as GlaxoSmithKline, Verizon Wireless and Wyeth shared their collective experiences and benefits of deploying Fieldglass' InSite solution. The forum covered such topics as corporate governance, best practices for managing their extended workforce, and trends that are shaping the way they do business.

InSite is a hosted, Web-enabled solution that helps companies manage the complexities of global services procurement. From contingent labor to consulting projects, outsourcing to offshore, InSite effectively delivers cost savings, visibility into the extended workforce, and ensures control for these customers.

"One of the primary rewards of running a growing technology company is the satisfaction of seeing the ways in which large organizations are utilizing our products and services," said Jai Shekhawat, Fieldglass CEO and Co-founder. "This year's Roundtable showcased the innovations that are occurring within our customers' organizations. We have deployed InSite at dozens of complex organizations, and as a result, have a considerable body of knowledge around what works and what resources are required to properly manage human capital services initiatives."

Throughout the course of the Roundtable, participants provided insights toward building out the product from both strategic and tactical perspectives.

"The Client Roundtable was extremely valuable for GSK in understanding how to get the most out of the Fieldglass solution and for helping shape the direction of the InSite application," said Brian Bules, Director, Strategic Recruitment and Alliances for GlaxoSmithKline, and the host of the 2005 Client Roundtable. "The forum's focus on InSite will collectively enhance our business processes and technology, enabling GSK to address its workforce acquisition and portfolio optimization requirements."

"The Roundtable is an ideal forum for sharing best practices and presenting the Fieldglass strategic roadmap to customers," Shekhawat said. "We are always amazed by the novel ways in which customers use the application to manage various aspects of human capital and

services acquisition. The real-world examples shared during the Roundtable will drive enormous improvement to an already robust offering.”

About Fieldglass

Fieldglass, a leading provider of services procurement products and solutions, combines technology innovation with industry expertise to provide business solutions for such industries as financial services, healthcare, manufacturing, pharmaceutical and telecommunications. Fieldglass' solutions are based on its award-winning InSite application, designed to optimize an organization's services procurement and management process. For more information about Fieldglass, and its solutions and services, visit www.fieldglass.com.

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