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Fieldglass Publishes “Contingent Workforce Management Trends 2006”

Survey-based research provides current state, future trends

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CHICAGO—June 8, 2006—Fieldglass Inc., a leading provider of contingent workforce management solutions, today published the “Contingent Workforce Management Trends 2006” report to provide professionals in the human resources and procurement industries with research data, trends, forecasts and recommendations for contingent workforce management.

“The sheer volume and quality of the data in this report makes it a definitive resource for contingent workforce management professionals,” said Jai Shekhawat, CEO, Fieldglass, Inc. “The report goes well beyond simple survey analysis to offer practical recommendations based on industry trends.”

In the “Contingent Workforce Management Trends 2006” report, Fieldglass publishes a wide range of data on common management strategies, critical initiatives and outlooks for contingent workforce management this year and beyond. The report also delineates several major findings, including:

- For the majority of companies, contingent labor is a significant component of the workforce mix. Most companies expect their reliance upon contingent labor to increase during 2006 (55%). Most companies also expect their reliance upon contract services (50%) and outsourcing (47%) to increase throughout 2006.
- The majority of respondents (48%) indicated that the phrase “contingent workforce management” best describes “the business process of finding, hiring, managing and monitoring contingent or contract labor and/or services.”
- The most-cited initiative (59%) for improving the management of contingent labor and services is “improving the efficiency of procuring and managing services resources”.

The complete report is available upon request at www.fieldglass.com.

About Fieldglass

Fieldglass, a leading provider of contingent workforce management solutions, combines technology innovation with industry expertise to provide business solutions for such industries as financial services, healthcare, manufacturing, pharmaceutical and telecommunications. Fieldglass’ solutions are based on its award-winning InSite application, designed to optimize an organization’s contingent labor procurement and management process. For more information about Fieldglass, and its solutions and services, visit www.fieldglass.com.